



81st Annual Meeting & Report



Celebrating 81 Years of
Great Service!

Thursday, April 14, 2016 • 6:30 p.m.

Evans Community Center Banquet Room

1100 37th St. • Evans, CO 80620

Community-Minded. Member-Focused.™

81st Annual Meeting

April 14, 2016

Agenda

- Call to Order
- Ascertain if Quorum is in Attendance
- Approve Agenda
- Minutes from the 80th Annual Meeting
- Nominating Committee Report
- Board of Directors Report
- Treasurer Report
- Supervisory Committee Report
- Credit Officer Report
- President's Report
- New Business
- Unfinished Business
 - Awards
- Adjournment

80th Annual Meeting Minutes

Northern Colorado Credit Union Thursday April 16, 2015 Evans Community Center Banquet Room

Board Members Present: Mike Thacker, Ken Neet, David Sorensen, Rhonda Kaley, Jose Suarez, Brandon Luther and Christine McClatchey.

Volunteers and Staff Present: Walter Marx – President; Lorie Mora – Branch Manager; Brenda Scheller – Branch Manager; Kris Rockwell – CFO; Calvin Webster – Marketing; Pat Krien, Preston Berkheimer, Melissa Jacobson, Ashley Zehrbach, Jeanne Westrom.

Chairman Mike Thacker called the 80th Annual Meeting of Northern Colorado Credit Union to order at 6:57 p.m.

Chairman Mike Thacker ascertained that we had a quorum; over 40 members present, plus staff and volunteers.

Mary Achziger moved to accept and approve the agenda as outlined and Terry Urista moved to second the motion. The motion was carried by all in favor.

Mary Achziger moved to accept the 80th Annual Meeting minutes as presented in the handout and Terry Urista moved to second the motion. The motion was carried.

Chairman Mike Thacker presented the Board of Directors report announcing that the Credit Union Board of Directors consists of eight member positions including one Chair of the Supervisory Committee (SC) currently held by Donni Clark. The members of the Board of Directors for this past year were David Brey, Peg Heimbrook, Brandon Luther, Christine McClatchey, Bill Nesse, Ken Neet, and Mike Thacker. We also were assisted by three board interns, Rhonda Kaley, David Sorensen, and Jose Suarez. Our loan portfolio had the biggest increase in recent years, growing by \$3,232,000. Our deposit growth increased \$1,889,000. Our credit union had recoveries from prior loan losses that exceeded our write-offs last year. Our rate of return on assets was 3.52%. Motion to cease Supervisor Committee nominations moved by Donni Clark and seconded by Mary Achziger. Motion carried.

Donni Clark presented the Supervisory Committee report. With the exception of the Chair, the members of the Supervisory Committee are Junior/Senior Accounting majors in the Monfort College of Business at the University of Northern Colorado. The Supervisory Committee members are Donni Clark, Erika Varela-Ortega, Christina Casey,

Amanda Decker, Katrina Wagner, Jenny Cline, and Adric MacKenzie. Northern Colorado Credit Union has had several audits over the last year. All audits and examinations had no significant findings and showed that Northern Colorado Credit Union is operating in an orderly and accurate manner. Terri Urista made a motion to approve the report and Mary Achziger seconded. Motion carried

The Nominating Committee members were Mike Thacker and Donni Clark, Co-Chairs. The recommendations made to the Board of Directors are listed below to fill 1 position for a 1-year term, 2 positions for 2-year terms, and 3 positions for 3-year terms. All candidates are qualified to fill their selected positions and have been approved by the Board of Directors. Christine McClatchey was nominated for a 1-Year Term on the Board of

Directors. David Brey and Jose Suarez were nominated for a 2-Year Term on the Board of Directors. Three Year Term nominees are Rhonda Kaley, Brandon Luther and David Sorensen.

The recommendations made for election of Committee Members to the Supervisory Committee below are for 1-year terms. All candidates are students from the University of Northern Colorado working on degrees in business related areas, are qualified to fill their selected positions, and have been appointed by the Board of Directors. The candidates are Abigail Cardenas, Jennifer Cline, Amanda Decker, Adric MacKenzie & Katrina Wagner.

The Nominating Committee thanked the candidates for their time and effort. Christine McClatchey made a motion to accept and close nominations and Brandon Luther seconded. Motion carried.

President/CEO Walter Marx presented the Credit Officer report. Loan growth was due to having over \$13 million in total loan dollars booked – the most since 2004. The loan delinquency remains very low at 0.016% ratio. Charge-off loans decreased this year again and we had a net charge-off of - \$4,176. Our charge-off ratio still remains one of the lowest in the state at -0.016%. Our loan portfolio has improved with us keeping quality loans and not taking unwarranted risks with members. Rhonda Kaley motioned to approve the Credit Officer Report and Brandon Luther seconded. Motion carried.

President/CEO Walter Marx presented the President's report. 2014 was a very busy year with the start and completion of the name change from College Credit Union of Greeley to Northern Colorado Credit Union in addition to continued community involvement such as the Car Show which proved to be a success. The loan growth finally was consistent each month last year. Walt also introduced and thanked the staff members in attendance. Motion to approve President's report moved by Mary Achziger and seconded by Brandon Luther. Motion carried.

Brandon Luther presented the Treasurer's report. It is my pleasure to report Northern Colorado Credit Union had an excellent 2014. As the economy continues to strengthen we experienced a record number of disbursed loans. Capital ratio continues to be very strong at 12.93% (one of the highest in the State), charge-offs were less resulting in a recovery. Northern Colorado Credit Union continues to do an excellent job managing loans, deposits, income, and expenses. Walt moved to have reports approved (all together). Terry Urista motioned as first and Ken Neet seconded. Motion carried.

BIG Things Coming: Rollout of credit card rewards in July, 2015 and offering checking account member rewards program within the year.

Awards Presented: Retiring Board Members - Bill Nesse and Ken Neet, Volunteer of the Year – Christina Casey, Service Excellence Award – Pat Krien.

Thanked the NCCU Staff, Board and attending members.

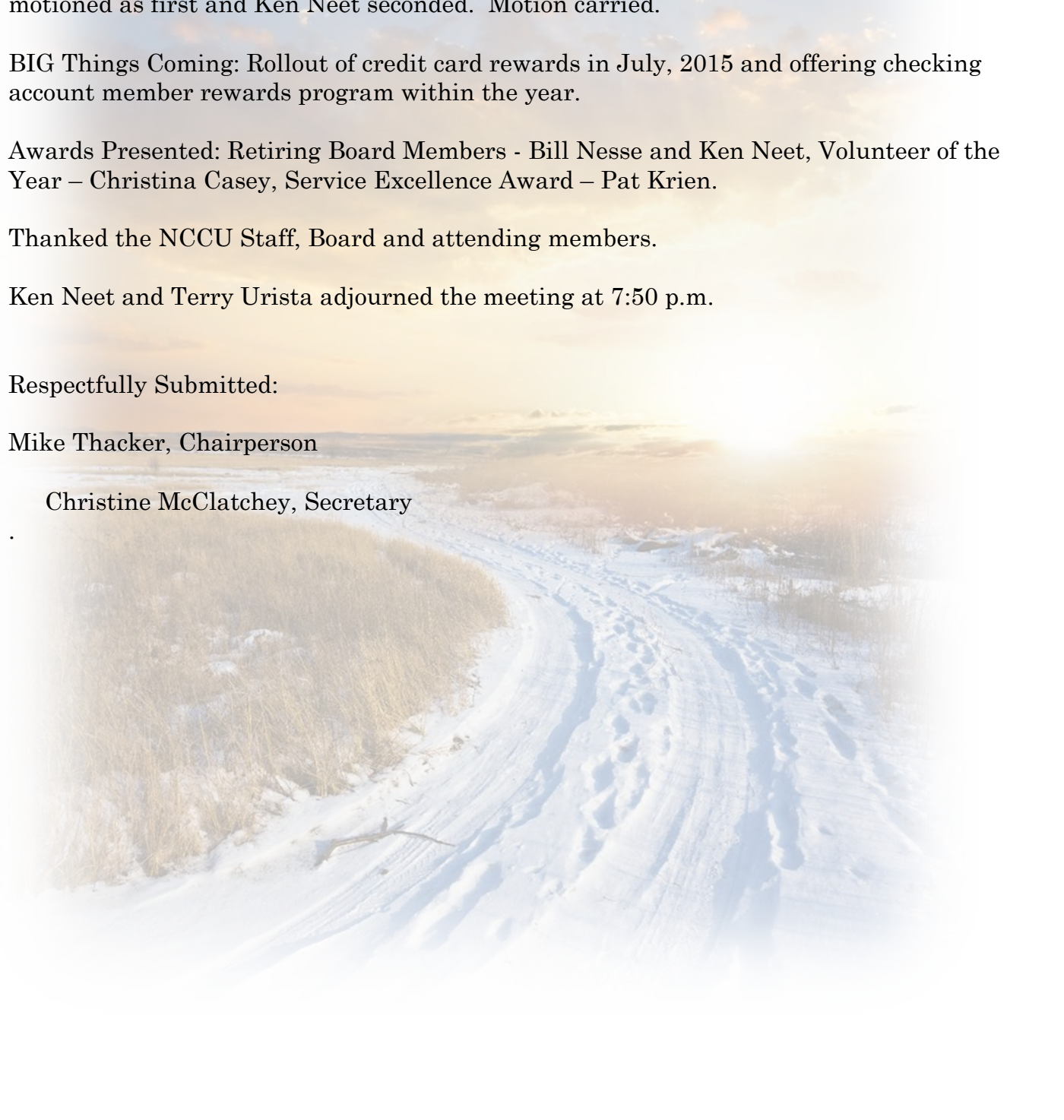
Ken Neet and Terry Urista adjourned the meeting at 7:50 p.m.

Respectfully Submitted:

Mike Thacker, Chairperson

Christine McClatchey, Secretary

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Nominating Committee Report

The Nominating Committee members were Rhonda Kaley and Jose Suarez, Co-Chairs.

The recommendations made to the Board of Directors are listed below to fill 1 position for a 2-year term, and 1 position for a 3-year term. All candidates are qualified to fill their selected positions and have been approved by the Board of Directors.

<u>Board of Directors</u>	<u>2-Year Term</u>
Terry Urista	Director-Incumbent

<u>Board of Directors</u>	<u>3-Year Term</u>
Michael D. Thacker	Director-Incumbent

The recommendations made for appointments to the Supervisory Committee below are for 1-year terms. All candidates are students from the University of Northern Colorado working on degrees in business related areas, are qualified to fill their selected positions, and have been approved by the Board of Directors.

<u>Supervisory Committee</u>	<u>1-Year Term</u>
Jessi Brown	
Jennifer Cline	
Sharon Graham-Ellis	
Adric MacKenzie	

The Nominating Committee would like to thank the candidates for their time and effort. We are always looking for individuals that have leadership and governance skills and a desire to volunteer to help promote the needs of the Credit Union and the Membership.

Respectfully Submitted:

Rhonda Kaley and Jose Suarez, Co-Chairpersons

Report of the Board of Directors 2015 Fiscal Year

It is my duty and privilege to report to you on behalf of the Board of Directors of the Northern Colorado Credit Union. The members of the Board of Directors for this past year were **David Brey, Peg Heimbrook, Rhonda Kaley, Brandon Luther, Christine McClatchey, David Sorenson, Jose Suarez** and me, **Mike Thacker**. We also were assisted by a board intern, **Amber Lemmon**.

This past year we continued emphasizing the name change and rebranding of the credit union as we move forward as the Northern Colorado Credit Union. We have continued to make good loans, maintain a very high level of safety for our depositors, and looking for new products and services to offer our members. Later this summer we will complete a data processing conversion that will improve service to our members.

The economy was sluggish in 2015, with the oil and gas industry reporting reductions in drilling and production, building was stronger with increases in building permits as our community population continues to grow, and our local economy is looking brighter. For the coming year, we remain optimistic that loans will continue to grow.

Our loan portfolio had another big increase this year, growing by \$1,273,260. Our deposit growth increased \$2,101,732. Our credit union again had very low write offs last year. Our rate of return on assets was .40%. Unfortunately, interest rates remain historically low, and there are no indications that they will increase in the short term. Rates for borrowers and savers remain at these low competitive levels.

Because interest rates remain low, we face potential problems when interest rates do rise. This means we must continue to be careful not to hold too many long-term loans at low rates. We continue to try to make investments to provide income to supplement interest income, but it is difficult to find investments that pay more than 0.4%.

Emphasizing our name change and branding efforts along with membership growth remain our highest priorities for 2016. This will require a sustained effort on the part of our management to continue to get our message out about the great things this credit union can offer its members:

- We continue to emphasize traditional credit union values, focusing on our members and friendly service for both our depositors and borrowers.
- We strive to have low rates for borrowers and high rates for our savers, consistent maintaining our financial integrity.

- Our financial position continues to be very solid with 12.65% capital. Maintaining a high level of financial strength gives us the ability to weather through these financial times and provide additional services to our members.
- Total assets are \$48.17 million.
- Our delinquency rates and charge-offs remain very low by industry standards. We are grateful for members who do a good job of managing their finances and for our management that has been prudent in making loans.
- Our loan-to-share ratio was 73.94% at year-end. Making loans to our members is the best and most productive use of deposits.

The biggest accomplishments this last year was creating a new Vice President/Operations position for our credit union and hiring a new President/CEO. Last August we hired Meagan Barrett as our VP Operations. Meagan has many years of experience with TD Bank in Maine, and has already made a positive impact on our organization. After a national search, we have hired Russell Dalke, formerly with the Red Rocks Credit Union in Highlands Ranch. We are excited to begin this year under this new leadership.

After 17 years with our credit union, Walt Marx left to join his brother on the family ranch near Siebert, Co. Walt was driving force for our credit union during his time with us, and I want to thank him for his dedication. He took us from a one room operation on the UNC campus to what we have become today, and he will be missed.

I want to extend my personal thanks to the members of the Board of Directors for all the time they have given as volunteers to insure that this credit union continues to provide top-rate service. I especially want thank Peg Heimbrook who is stepping down from the Board after 18 years of service, Christine McClatchey who served for 15 years, Brandon Luther who served for 4 years, and David Brey who served for 2 years. These individuals have been instrumental in helping this credit union grow and be successful.

I want to extend my appreciation and gratitude to Donni Clark, Chair of the Supervisory Committee and her volunteers who continue to insure that our credit union remains compliant with regulations and policy.

I would encourage any member who would like to become more involved in this credit union to volunteer to serve either on our Supervisory Committee or Board of Directors. You can contact either Russell Dalke or me for more information.

And finally, my heartfelt thanks to our managers and all the staff who are the faces of our credit union that meet our members needs and fulfill our credit union daily requirements. Without them and their loyalty to serving our members, we could not continue to be the success we have become.

Respectfully Submitted:

Michael D. Thacker, Chairman



Treasurer's Report

It is my pleasure to report Northern Colorado Credit Union had an excellent 2015. As the economy continues to strengthen we experienced a record number of disbursed loans. We loaned over \$12.5 million to 477 members, experiencing a net gain of \$1.2 million.

I am also happy to report net income for 2015 was \$186,503. This is an excellent bottom line for the credit union, especially considering it includes the additional costs for a CEO search and DP conversion negotiations. Other notable financial highlights for 2015 include:

- Gross income to assets: 3.67%
- Cost of funds: 0.32%
- Net margin: 3.35%
- Return on assets: 0.40%

One of the biggest indicators of any financial institution's health is its capital ratio. Northern Colorado Credit Union's capital ratio continues to be very strong at 12.65% (one of the highest in the State). We are financially sound and secure. Our net charge offs were a mere 0.003% and is one of the lowest anywhere.

Northern Colorado Credit Union continues to do an excellent job managing loans, deposits, income, and expenses. We continue to offer competitive interest rates on deposits and loans for our members. As the Treasurer of Northern Colorado Credit Union, it is my belief the financial data presented in this report is true, accurate, and presents a fair representation of the financial condition of Northern Colorado Credit Union.

2015 Financial Statements are shown on the following pages along with historical Asset, Loan and Deposit growth charts for the prior 10 years.

Respectfully Submitted:

Terry Urista, Treasurer

Balance Sheet

December 31, 2015

ASSETS		LIABILITIES	
LOANS AND CASH:		Accounts Payable	\$0.00
Personal Loans	\$7,570,788.57	Tickets Payable	\$0.00
Indirect Auto Loans	\$831,752.66	GAP Insurance Payable	\$115.00
Credit Card Loans	\$494,175.47	Mechanical Breakdown Payable	\$0.00
Real Estate Loans	\$11,034,144.73	Traveler Checks Payable	\$0.00
Home Equity LOC	\$5,115,462.10	Money Orders Payable	\$3,955.50
Business Participation Loans	\$5,985,779.05	Prepaid Giftcards Payable	\$0.00
Assets in Process of Liquidation	\$0.00	CDI Insurance Payable	\$0.00
Allowance for Loan Loss	(\$115,748.91)	Withholding for IRS	\$1,183.71
Accounts Receivable	(\$74.95)	Withholding for 401k	\$495.52
Notes Receivable	\$0.00	CUSA DP Teller System	\$0.00
Bank Deposit	\$0.00	Notes Payable	\$0.00
Cash In Bank	\$220,870.75	FWH Taxes Payable	\$0.00
Merill Lynch Cash Account	\$0.00	SWH Taxes Payable	\$0.00
INVESTMENTS AND PRE-PAIDS:		SS Taxes Payable	\$0.00
SunCorp-Cash Management	\$5,389,695.01	Unemployment Tax Payable	\$0.00
SunCorp-CIF Shares	\$0.00	Accrued Property Tax	\$12,361.16
SunCorp-Paid In Capital	\$302,137.16	Accrued Pension	\$0.00
SunCorp-Money Market	\$250,000.00	Accrued Compensation	\$17,090.17
Clearing Accounts	(\$185,487.10)	Accrued FICA	\$0.00
SunCorp-Membership Shares	\$0.00	Accrued IRA Admin Fees	\$70.12
SunCorp Investments	\$2,145,569.16	Accrued Marketing Exp	\$0.00
Other Investments	\$7,082,091.60	Accrued Audit Fees	\$3,884.00
Investment Discounts	(\$627.54)	Other Accrued Expenses	\$1,937.20
Investment Premiums	\$18,759.53	Clearing/Suspense	\$64,941.76
Investment Adjustment/AFS	\$51,432.35		
Temporary Mortgage Funding	\$0.00		
CUSO-Ownership Shares	\$382,597.47		
NCUSIF Deposit	\$393,382.51		
Allowance for Investment Loss	\$0.00		
Pre-Paid Accounts	\$102,611.48		
FIXED ASSETS:		SHARES AND EQUITY:	
Land	\$306,498.39	Share Deposits	\$11,000,389.59
Building	\$861,325.83	IRA Share Deposits	\$478,335.09
Depreciation on Bldg	(\$305,199.55)	Money Market Deposits	\$13,518,014.75
Furniture & Equipment	\$161,437.45	Share Certificate Deposits	\$9,996,016.54
Accumulated Depreciation	(\$150,741.28)	IRA Share Certificate Deposits	\$1,910,990.54
DP Equipment & Software	\$484,348.00	Checking Account Deposits	\$5,068,158.19
DP Equip/Software Depreciation	(\$465,985.17)		
Other Real Estate Owned	\$47,190.00	Regular Reserve	\$1,082,097.70
Accrued Interest on Loans	\$110,794.32	Undivided Earnings	\$4,772,848.41
Accrued Interest on Investments	51,841.26	Investment Valuation Reserve	\$51,432.35
Garnishments	\$0.00	Net Earnings / (LOSS)	\$186,503.05
TOTAL ASSETS:	\$48,170,820.35	TOTAL LIABILITIES:	\$48,170,820.35

Income Expense Statements

	2011	2012	2013	2014	2015
INCOME					
Total Loan Interest Income	\$1,471,666.62	\$1,299,510.66	\$1,208,874.14	\$1,214,954.21	\$1,301,346.83
Total Investment Interest Income	\$170,418.39	\$143,741.00	\$222,106.68	\$130,885.22	\$187,066.60
Total OTHER Income	\$190,866.48	\$213,942.20	\$244,520.83	\$232,844.49	\$236,331.67
Total Income	\$1,832,951.49	\$1,657,193.86	\$1,675,501.65	\$1,578,683.92	\$1,724,745.10
Gross Inc to Avg Assets	4.24%	3.87%	3.82%	3.52%	3.67%
EXPENSES					
Total Employee Comp/Benefits	\$656,527.31	\$633,463.57	\$602,081.05	\$634,329.36	\$632,825.79
Office Occupancy	\$75,742.91	\$74,788.06	\$81,547.68	\$89,551.54	\$95,573.26
Office Operations	\$313,826.30	\$356,908.48	\$341,777.20	\$365,744.21	\$367,335.41
Educational/Promotional	\$64,681.97	\$57,823.88	\$51,022.19	\$140,782.05	\$100,980.84
Loan Processing	\$97,077.88	\$75,593.14	\$110,386.44	\$75,404.24	\$66,309.71
Operating Fees	\$5,461.70	\$7,083.01	\$7,530.00	\$7,316.00	\$8,267.00
Outside Services	\$51,858.82	\$41,571.33	\$65,243.29	\$97,631.60	\$90,037.13
Provision for Loan Loss	\$124,224.89	\$60,105.77	\$3,369.20	\$0.00	\$0.00
NCUSIF STABILIZATION EXP	\$91,257.16	\$43,317.25	\$23,567.93	(\$2,486.00)	\$0.00
Cash (over) and short	\$1,196.28	\$2,325.68	(\$30.34)	\$122.87	\$76.36
Interest on borrowed money	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Annual Meeting	\$1,259.62	\$1,249.05	\$1,116.55	\$3,692.68	\$4,802.33
Miscellaneous Expense	\$28,016.33	\$5,688.98	\$30,364.37	\$37,741.09	\$24,814.36
Total Operating Expense	\$1,511,131.17	\$1,359,918.20	\$1,317,975.56	\$1,449,829.64	\$1,391,022.19
Expense/Income Ratio	82.44%	82.06%	78.66%	92.00%	80.65%
Expense to Asset Ratio	3.50%	3.18%	3.01%	3.24%	2.96%
Total Non-Operating Income/(Expense)	\$0.00	(\$11,942.14)	\$0.00	\$142,518.64	\$4,200.00
ShareDraft Interest Expense	\$0.00	\$1,761.71	\$0.00	\$134,375.35	\$151,419.86
Total Dividend Expense	\$256,244.61	\$195,800.81	\$144,182.71	\$134,375.35	\$151,419.86
Dividends to Asset Ratio	0.59%	0.46%	0.33%	0.30%	0.32%
Total Expenses	\$1,767,375.78	\$1,555,719.01	\$1,462,158.27	\$1,584,204.99	\$1,542,442.05
Gain or Loss	\$65,575.71	\$89,532.71	\$213,343.38	\$136,997.57	\$186,503.05
Return on Assets (ROA)	0.15%	0.21%	0.49%	0.31%	0.40%

Supervisory Committee Report

The Supervisory Committee members are Donni Clark, Katrina Wagner, Abigail Cardenas, Jenny Cline, Adric MacKenzie, Sharon Graham-Ellis and Jessi Brown. The committee members worked weekly to complete audits of credit union procedures and policies.

With the exception of the chair, the members of the Supervisory Committee are junior/senior Accounting/Finance majors in the Montfort College of Business at the University of Northern Colorado or in the Accounting Certificate program at Aims Community College. Some of the students have a Professional Experience requirement and participation on the Supervisory Committee allows them to fulfill that requirement. Participation on the Supervisory Committee allow for practical experience in their field of study and provides invaluable assistance to the credit union in insuring that Northern Colorado Credit Union is functioning well and following rules and procedures.

Northern Colorado Credit Union has had several audits over the last year. Holben Hay Lake and Balzer, CPA firm, completed the credit union annual audit in May 2015 with no signification findings. AffirmX completes a variety of audits throughout the year, including BSA, to insure that the credit union remains in regulatory compliance. All audits and examinations had no significant findings and showed that Northern Colorado Credit Union is operating in an orderly and accurate manner.

The Committee continues to revise our procedures and forms as needed to improve the audit process and develop new procedures based upon auditor's comments. There has been significant change in staff over the last year and the Supervisory Committee wants to thank the staff for their helpfulness and willingness in assisting us to perform our audit activities.

The Supervisory Committee reports that our reviews and the results of the audits mentioned above found no material errors or concerns and that the financial position of the Northern Colorado Credit Union is reflected accurately in the financial reports.

Respectfully Submitted:

Donni Clark, Supervisory Committee Chair

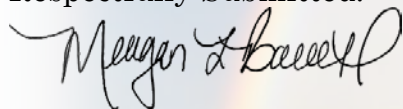
Credit Officer Report

Northern Colorado Credit Union continues to have positive loan growth. In 2015 we experienced 4.3% loan growth amounting to an increase of \$1,273,261. We ended the year with \$31,032,103 in loans. 2015 highlights include year over year Used Auto growth of 13.9%, Credit Card growth of 13.4%, Home Equity balances grew 11.3% and Participation Loans grew 7.4%. First mortgages remained stable year over year while all other unsecured lending declined -21.7% year over year.

A loan production milestone was achieved in June of 2015 when monthly loan production amounted to over \$1.5 million in loans being booked that month. We ended 2015 with over \$12.5 million in loan production. This achievement can be credited to the dedication and efforts of the entire NCCU team and specifically our loan officers. While NCCU experienced elevated turnover in 2015, our seasoned loan officers kept a steady course by continuing to provide high quality personalized lending services to our Membership. This effort led to the second highest loan production year in the last seven years, surpassed only by 2014 production levels.

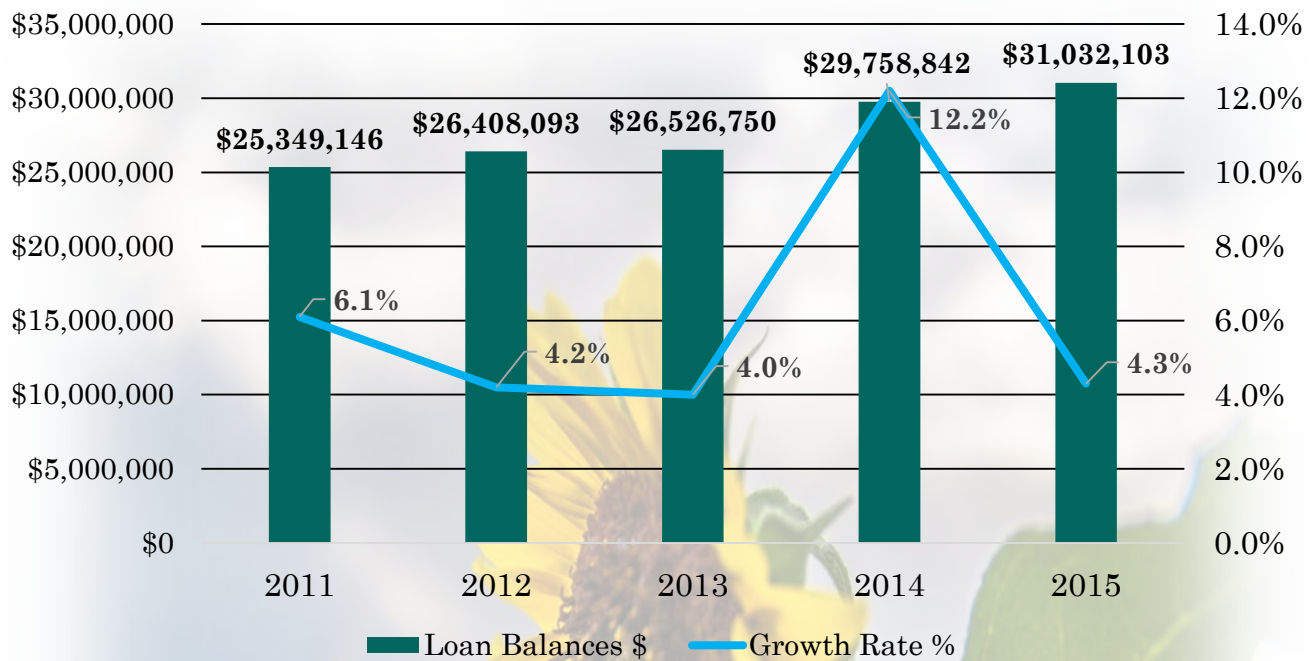
Our 2015 Net Charge Off ratio was 0.0% on \$1,172 in net charged off loans during the year. The Loan Delinquency ratio ended the year at 0.01% of average loan balances with a total of \$1,895 in loan balances being delinquent greater than 60 days. Both of these ratios are significantly below our peer ratios of 0.46% and 1.29% respectively.

Respectfully Submitted:



Meagan Barrett, Credit Officer, VP of Operations

5yr Loan Growth Trend



Charge-Offs:

Year	Net Loan Loss	Lost Ratio
2015	\$ 1,172.44	0.0040%
2014	\$ (4,176.66)	-0.0160%
2013	\$ 8,610.74	0.0330%
2012	\$ 47,999.00	0.1890%
2011	\$ 160,102.05	0.6320%
Last 5 Yr Avg.	\$ 42,741.51	0.1683%

President's Report

It is my pleasure to take over the helm of Northern Colorado Credit Union (NCCU) as its most recent CEO. Walt Marx resigned effective February 01, 2016 after more than 17 years of direct service to you the Membership, Board, and Staff of NCCU. Additionally, Walt had over 29 years of overall service to the Credit Union movement. It is evident in my brief time here at NCCU, that Walt poured his heart and soul into the organization. His positive contributions will remain for a very long time and I wish him all the best as he returns to assist in the operation of the family ranch.

2015 was the first full year as Northern Colorado Credit Union following our name change in late 2014. This change has been well received and is more reflective of our current field of membership which includes all of Weld County. NCCU finished 2015 with positive Membership growth for the first time in six years. Additionally, NCCU experienced a 5.3% growth in Shares and Deposits which is the largest deposit growth rate in five years and outpaced the deposit growth rate of our peers which was 3.5%. You can read more about our 2015 financial highlights in the Treasurers and Credit Officers reports included in our Annual Report to the Members.

In addition to the continuation of our branding campaign following the name change, staff remained extremely busy conducting a core software evaluation and ultimately reviewed multiple proposals in 2015. A core processing software agreement was signed in late 2015 and NCCU will convert the system on October 1, 2016. With the implementation of the new system, management intends to provide additional value added Member services including more robust reward programs and relationships.

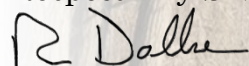
Speaking of rewards, NCCU added a Credit Card Rewards program in the summer of 2015. These rewards provide additional financial incentives for Members to have and use a NCCU Credit Card. NCCU also added Sprig in 2015. Sprig is a convenient virtual credit union application, which allows Members to access all their credit union accounts from their laptop, smartphone or tablet anytime day or night. Members can make deposits, transfer between accounts, pay loans from one credit union to another and to make person-to-person payments from virtually anywhere.

While 2015 brought about many strategic changes, 2016 will be another year of change at NCCU. Although change can be challenging, it is also required in order to stay relevant and current in an ever changing world.

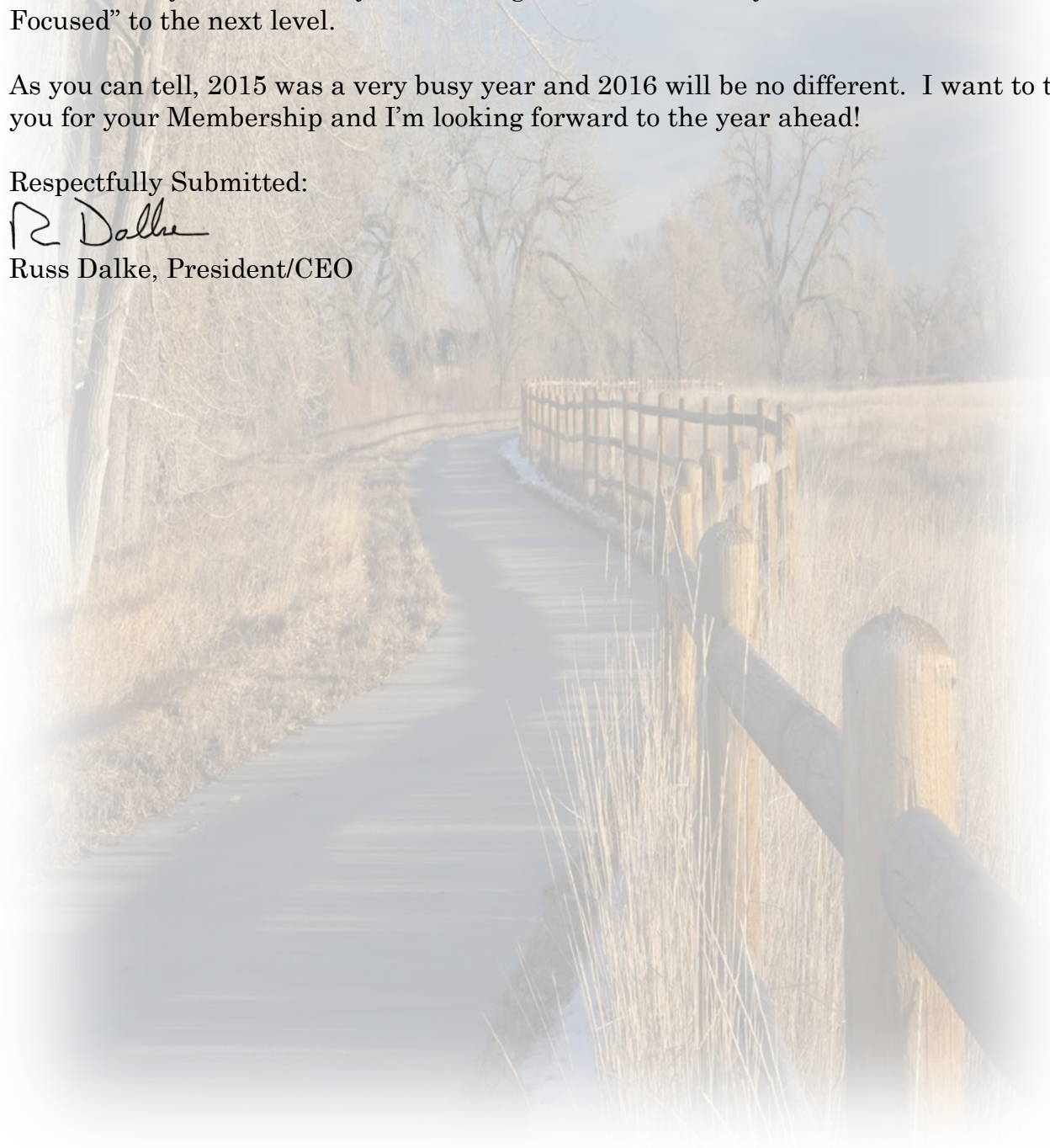
I am honored to be selected as the new CEO at NCCU. In the future, we hope to find new and innovative approaches to delivering financial services to a broader spectrum of Members while retaining the personal approach our Members have come to know and trust. I will work hard to earn the trust of the Members, your Board of Directors and the staff. It is my desire to carry our new tagline of “Community Minded and Member Focused” to the next level.

As you can tell, 2015 was a very busy year and 2016 will be no different. I want to thank you for your Membership and I’m looking forward to the year ahead!

Respectfully Submitted:



Russ Dalke, President/CEO



Thank you for your membership!



Community-Minded. Member-Focused.TM



Phone: (970) 330-3900 Toll Free: (866) 870-3150

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www.NoCoCU.org